

Extracts of Corporate Social Responsibility Policy

1. Vision and Mission

CSPL is committed to build a sustainable business with strong social relevance and a commitment to inclusive growth and contribute to the society by supporting causes on various concerns including road safety, healthcare, environmental sustainability, promoting education, promoting sports and other rural development activities.

In pursuance of our vision that CSPL desires to be a 'Company which society wants to exist', we are dedicated towards fulfilling the social objectives through various CSR activities. The Company shall make its endeavour to positively impact and influence the Society for its sustainable development.

2. CSR Committee

A Corporate Social Responsibility Committee ("the CSR Committee") has been constituted by the Board of Directors to oversee the CSR agenda of the Company. The committee has been formed as per the requirements of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014.

Board of Directors take decision for making or effecting changes in the constitution of the CSR Committee.

The composition of CSR Committee shall be disclosed in the Board of Directors' Report.

Responsibilities of the CSR Committee

- a) To formulate & recommend to the Board of Directors, a CSR Policy
- b) To review and approve annual budgets with respect to CSR programs
- c) To develop and institutionalize a CSR reporting mechanism in light with the Companies Act 2013
- d) To ensure that CSPL corporate website displays the approved CSR policy of the company
- e) To monitor the CSR Policy, Projects and Programs from time to time.

Meetings of CSR Committee

The CSR Committee shall meet at frequent intervals as may be required. The meeting shall be held either at the registered office of the company or any other place, as may be decided by the members.

3. Areas of CSR Activities

The Company is hereby devoted to direct its CSR resources, to a reasonable extent, for improving the quality of life of the people by focusing on the social causes, including but not limited to the following areas:

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, including contribution to the Swacch Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;

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- ii. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water, including contribution to the Clean Ganga Fundset-up by the Central Government for rejuvenation of river Ganga;
- v. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports;
- viii. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, and other backward classes, minorities and women;
- ix. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- x. Rural Development Projects; and
- xi. Slum area development
- xii. Activities related to promotion of road safety as suggested vide General Circular No. 21/2014 dated 18.06.2014 issued by Ministry of Corporate Affairs

Following activities are excluded from the CSR expenditure of CSPL:

- a) Activities which are exclusively for the benefit of employees of the company or their family members.
- b) Activities undertaken in pursuance of normal course of business of the Company.
- c) Direct or indirect contribution to political parties.
- d) Expenditure on item/s not in conformity with Schedule VII of the Companies Act 2013.
- e) Surplus arising out of CSR projects shall not form part of the business profits of Company instead the same will be further used for CSR purposes only.

4. Geographies and beneficiaries

Geographies

CSPL will give preference to the local areas around its operations for spending the amount earmarked for CSR activities.

Beneficiaries

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The beneficiaries of CSPL's CSR programs may be the following categories of people:

- Children/students
- Women
- Weaker sections of the society
- Others – society at large

5. Implementation mechanism

The company may implement CSR programs by itself and/or through registered trusts, societies and / or section 8 companies with an established track record of at least three years in carrying on activities in the related area/s or as suggested by Ministry of Corporate Affairs vide circulars/notifications.

The company may collaborate or pool resources with other companies to undertake CSR activities and any expenditure incurred on such collaborative efforts would qualify for computing the CSR spending.

6. Monitoring of CSR programs

The CSR committee shall be responsible for day-to-day management of CSR related activities of the company. The committee shall periodically report to the CSR committee regarding the financial and programmatic progress of CSR projects.

All projects undertaken by CSPL shall be monitored on a regular basis. On-site monitoring would also be undertaken at least once a year to ensure on-track implementation.

CSR POLICY APPROVED ON BEHALF OF BOARD OF DIRECTORS AT CHENNAI

BALARAMAN JAYARAMAN
DIRECTOR