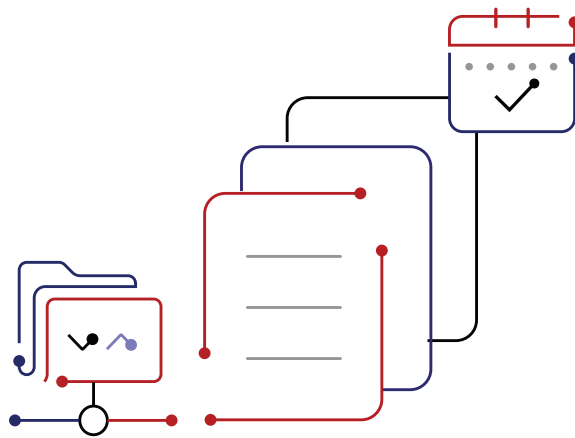# C**O**RE Year-End Processing

Streamline Year-End Retirement Plan Data Management

The CORE Year-End Processing module simplifies and accelerates the process of managing year-end census and payroll data for retirement plans. Designed as a self-service, rules-based solution, it ensures accurate, validated data for seamless compliance testing and regulatory reporting, minimizing time-consuming corrections and enhancing efficiency.

Key Capabilities

Complete Data Management

Accepts both census and payroll data across all employees from any payroll system or provider.

Smart Validation Engine

Validates mandatory fields and plan-specific business rules. Automatically flags errors such as bad dates, missing SSNs, or terminated participants.

Compliance-Ready Data

Auto-calculates eligibility and match values. Validates against IRS limits (402g, 415, compensation limits) to ensure data is ready for compliance testing and 5500 preparation.

FT Williams Integration

Direct integration with FT Williams enables seamless data submission for compliance testing and regulatory reporting.

Flexible Data Output

Sends validated, clean data to third-party compliance systems or platforms as needed. Supports multiple file formats for compatibility.

Advanced Features for Sponsors and Administrators

Real-Time Self-Service Portal: Sponsors can review, edit, and submit census data instantly. An intuitive interface allows real-time correction and confirmation.

Historical Data Access: Retrieve archived plan and participant data to validate or fill in missing information.

Recordkeeping System Integration: Upload census and deposit data directly from existing Recordkeeping Systems (RKS). All updates sync back to the RKS to maintain consistency.

Administrative Dashboard: Track verification progress across all sponsors. Gain visibility into the status of year-end data collection and validation.

Benefits

Minimize manual corrections and errors.

Ensure data integrity and regulatory compliance.

Save time with automation and real-time validation.

Flexibility to work with any payroll system.

Improve sponsor and administrator experience with intuitive tools.

Deployment Options

Standalone Application or Fully Integrated Solution with CORE or other systems.

ABOUT CONGRUENT

Congruent Solutions is a trusted specialist in product- and technology-driven services for the retirement industry since 2004. Today, CORE SaaS, Retirement Edge - a technology solution that enables guaranteed income solutions within Defined Contribution Plans - and outsourced plan administration services empower leading Fortune 500 plan providers, carriers, and third-party administrators to solve business challenges and prepare for the future.

Scan to know more about CORE Platform and its modules

ABOUT CORE SUITE

Congruent's CORE suite is a cloud-based modular SaaS for managing and administering retirement plans in the US. Trusted by leading plan providers, CORE provides outsized savings, risk-free digital transformation, better user experience to sponsors and participants, and reduced plan churn.

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